

**RESOLUTIONS ADOPTED
November 19, 2018**

No Resolutions adopted at this Public Hearing

MINUTES

The Board of Painesville Township Trustees met for a public hearing at 7:00 P.M. on Monday, November 19, 2018 at 55 Nye Road. The hearing was called to order at 7:02 P.M. by Vice Chairman Hillier. Present: Trustees , Chuck Hillier, Josh Pennock, Administrator Michael Manary, Legal Advisor Matt Lallo, Trustee Gabe Cicconetti was excused, Fiscal Officer Michael Patriarca was excused.

Vice Chairman Chuck Hillier opened the Public Hearing for the proposed tax increment finance district at Fairway Pines at 7:03.

Administrator Michael Manary gave a summary of the public hearing notices as follows. Notices of the public hearing were sent to the effected property owners on October 18, 2018 according to the Ohio Revised Code 5709.40 and 5709.73 through 5709.75.

Michael Manary gave a summary of the TIF plan as follows. The areas where the new housing development constructed at the Fairway Pines golf course and the surrounding neighborhoods have been subjected to regular flooding. The construction of a regional detention pond to serve the entire area has been determined by the Lake County Storm Water Management Agency as the only viable solution to mitigate the flooding. The tax increment finance district is proposed for the area as a means to pay for the regional detention pond. The proposed tax increment finance district will be for ten years and seventy five percent of the increased tax evaluation. The unofficial estimate cost for the regional detention pond is 2.5 million dollars.

Vice Chairman Chuck Hillier asked if anyone was here to speak in favor of the TIF

Vice Chairman Chuck Hillier asked if anyone was here to speak in opposition of the TIF

Hearing no responses Trustee Josh Pennock made a motion to close the public hearing, second by Vice Chairman Chuck Hillier at 7:05 P.M.

TRUSTEES

Trustee Josh Pennock made a motion to close the meeting at 7:06 P.M., seconded by Vice Chairman Chuck Hillier passed unanimously.

ADJOURNMENT



Chuck Hillier, Vice Chairman



Josh Pennock, Pro-tempore